

If the purpose of the order were, as he supposes, to inquire whether, if it had been the duty of the Treasurer to decide upon the sufficiency of the certificate, he would have considered specie (the property of the Farmers and Millers bank) in the possession of its President and Directors, while on deposit in some other bank of unquestioned credit at the time, he has no hesitation in answering affirmatively. If the Treasurer had specie on special deposit in the Farmers Bank of Maryland, he would consider himself far more securely in possession of it, than if it were about his person or in the Treasury office—and if he had occasion to speak of it in any report to the Legislature, it would never have occurred to him that, if he reported he had so much coin in hand, his veracity would be questionable, because the coin was in the safer custody of the bank, and not literally in his proper hands, or within the walls of the Treasury. He every year reports the balance of the treasure of the State at the end of the fiscal year, to be *in* the Treasury—every dollar of it at that time, being in one or most of the banks. If the President of the Farmers and Millers Bank, had exhibited to the Treasurer's commissioners a million of coin, it might with equal force have been questioned, whether the possession of the President could with truth be reported by them, to be the possession of the President and directors.

Which is respectfully submitted,

By their obedient servant,

GEORGE MACKUBIN,

*Treasurer W. S. Md.*